

Budget Committee Report for College Council

The Budget Committee remains focused on promoting budget transparency, aligning financial planning with college-wide priorities, and providing informed recommendations to the College Council on fiscal matters.

Key Updates:

1 First Quarter Budget to Actuals:

- The committee reviewed the first quarter budget to actuals for the 2024-25 fiscal year. Key takeaways included an analysis of year-to-date expenditures and a discussion on aligning the working budgets with operational needs to ensure fiscal efficiency moving forward.

2. Three-Year Strategic Budget Plan:

- The committee reviewed an update to the three-year strategic budget plan, focusing on the expense goal to reduce part-time faculty costs by \$2 million, with a target total cost of \$10.4 million. This expense reduction goal was aligned with the hiring of 16 full-time faculty, targeting a decrease in the need for part-time faculty by bolstering full-time instructional capacity.
 - In FY2023-24, part-time faculty costs were \$13.8 million surpassing the target by \$3.4 million, and
 - Current projections for FY2024-25 indicate these costs are escalating quickly and are projected to go over budget by nearly \$5 million, with total projected costs reaching \$18 million.
 - Significant and immediate changes are needed for Spring 2025 to mitigate the impact of these projections and ensure financial soundness.

3. New FY2024-25 Budget Allocations:

- Updates were provided on new allocations:
 - AB928 (Cal-GETC Associate Degree for Transfer) funding for streamlining transfer pathways.
 - AB111 (Common Course Numbering) allocations to support alignment across institutions.

4. Revisit AUP Budget Augmentation Rubric:

- The committee revisited the AUP budget augmentation rubric and discussed proposed changes to improve prioritization and resource scoring. This rubric will apply to FY2025-26 AUPs and is expected to be presented to the College Council in Spring 2025.

5. Facilities Update:

- The facilities update included sharing the state-approved Final Project Proposal (FPP) to replace the upper and lower gyms with a single new gym facility. This project will be the final project supported by Proposition V funding, which will serve as a match for state funding and other local costs associated with public education construction.

The Budget Committee continues its commitment to fostering financial transparency and strategic resource allocation. At this time, **no recommendations** have been made for presentation to the College Council. We look forward to our upcoming work, including deeper budget discussions and ongoing contributions to the accreditation process.